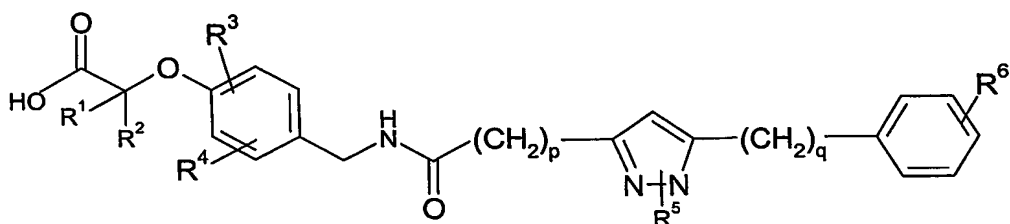


What is claimed is:

1. A compound of formula (I) and pharmaceutically acceptable salts, solvates and hydrolysable esters thereof

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(I)

wherein:

p is 0 or 1;

q is 0 or 1;

R¹ and R² are independently H or C₁₋₃ alkyl;

- 10 R³ and R⁴ are independently H, C₁₋₆ alkyl, -OC₁₋₆ alkyl, halogen, OH, C₂₋₆ alkenyl or CF₃;

R⁵ is H, C₁₋₆ alkyl (optionally substituted by one or more halogens, -C(=O)phenyl, OC₁₋₆ alkyl, phenyl morpholino or C₂₋₆ alkenyl).

R⁶ is C₁₋₆ alkyl, halogen, -OCH₂ phenyl, phenyl (optionally substituted by C₁₋₃ alkyl), morpholino, pyrrolidino, piperidino, thiophenyl, furanyl pyridinyl or -OC₂₋₆ alkenyl.

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2. A compound according to claim 1 which is a selective hPPAR alpha/gamma agonist.

3. A compound according to claim 1 wherein p is 0.

- 20 4. A compound according to claim 1 wherein q is 0.

5. A compound according to claims 1 to 3 wherein p and q are 0.

6. A compound according to claims 1 - 5 wherein R¹ and R² are independently C₁₋₃ alkyl.

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7. A compound according to claim 6 wherein R¹ and R² are both C₁₋₃ alkyl.

8. A compound according to claim 7 wherein R¹ and R² are both methyl.
9. A compound according to claims 1 - 8 wherein R⁴ is H.
- 5 10. A compound according to claims 1 - 9 wherein R³ is -C₁₋₃ alkyl or -OC₁₋₃ alkyl
11. A compound according to claim 10 wherein R³ is methyl or -OCH₃.
- 10 12. A compound according to claims 1 - 11 wherein R³ is ortho to the depicted oxygen.
13. A compound according to claims 1 - 9 wherein R³ is methyl.
14. A compound according to claims 1 - 10 wherein R⁶ is C₁₋₆ alkyl.
- 15 15. A compound according to claims 1 - 11 wherein R⁶ is in the para position.
16. A compound selected from:
 - 20 2-[(4-[[[5-[4-(1,1-dimethylethyl)phenyl]-1-methyl-1*H*-pyrazol-3-yl]carbonyl)amino]methyl]-2-methylphenyl)oxy]-2-methylpropanoic acid;
 - 2-methyl-2-[(2-methyl-4-[[[1-methyl-3-[4-(1-methylethyl)phenyl]-1*H*-pyrazol-5-yl]carbonyl)amino]methyl]phenyl)oxy]propanoic acid;
 - 2-[[4-[[[3-[4-(1,1-dimethylethyl)phenyl]-1-methyl-1*H*-pyrazol-5-yl]carbonyl)amino]methyl]-2-
 - 25 (2-propen-1-yl)phenyl]oxy]-2-methylpropanoic acid;
 - 2-[[4-[[[3-[4-(1,1-dimethylethyl)phenyl]-1-methyl-1*H*-pyrazol-5-yl]carbonyl)amino]methyl]-2-propylphenyl)oxy]-2-methylpropanoic acid;
 - 2-[[4-[[[3-[4-(1,1-dimethylethyl)phenyl]-1-ethyl-1*H*-pyrazol-5-yl]carbonyl)amino]methyl]-2-(methyloxy)phenyl]oxy]-2-methylpropanoic acid;
 - 30 2-[[4-[[[5-[4-(1,1-dimethylethyl)phenyl]-1-ethyl-1*H*-pyrazol-3-yl]carbonyl)amino]methyl]-2-(methyloxy)phenyl]oxy]-2-methylpropanoic acid;
 - 2-methyl-2-[(2-methyl-4-[[[1-methyl-5-[4-(2-methylpropyl)phenyl]-1*H*-pyrazol-3-yl]carbonyl)amino]methyl]phenyl)oxy]propanoic acid;

- 2-methyl-2-[(2-methyl-4-[[[1-methyl-3-[4-(2-methylpropyl)phenyl]-1*H*-pyrazol-5-yl]carbonyl]amino]methyl]phenyl]oxy]propanoic acid;
- 2-methyl-2-[[4-[[[1-methyl-5-[4-(1-methylethyl)phenyl]-1*H*-pyrazol-3-yl]carbonyl]amino]methyl]-2-(methyloxy)phenyl]oxy]propanoic acid;
- 5 2-methyl-2-[[4-[[[1-methyl-3-[4-(1-methylethyl)phenyl]-1*H*-pyrazol-5-yl]carbonyl]amino]methyl]-2-(methyloxy)phenyl]oxy]propanoic acid;
- 2-[(4-[[[3-[4-(1,1-dimethylethyl)phenyl]-1-methyl-1*H*-pyrazol-5-yl]carbonyl]amino]methyl)-2-methylphenyl]oxy]-2-methylpropanoic acid;
- 2-[[4-[[[3-[4-(1,1-dimethylethyl)phenyl]-1-methyl-1*H*-pyrazol-5-yl]carbonyl]amino]methyl]-2-(methyloxy)phenyl]oxy]-2-methylpropanoic acid;
- 10 2-[(4-[[[5-[4-(1,1-dimethylethyl)phenyl]-1-ethyl-1*H*-pyrazol-3-yl]carbonyl]amino]methyl)-2-methylphenyl]oxy]-2-methylpropanoic acid;
- 2-methyl-2-[[4-[[[1-methyl-5-[4-(2-methylpropyl)phenyl]-1*H*-pyrazol-3-yl]carbonyl]amino]methyl]-2-(methyloxy)phenyl]oxy]propanoic acid;
- 15 2-[(4-[[[3-[4-(1,1-dimethylethyl)phenyl]-1-ethyl-1*H*-pyrazol-5-yl]carbonyl]amino]methyl)-2-methylphenyl]oxy]-2-methyl propanoic acid;
- 2-[(4-[[[3-[4-(1,1-dimethylethyl)phenyl]-1-methyl-1*H*-pyrazol-5-yl]carbonyl]amino]methyl]phenyl]oxy]-2-methylpropanoic acid;
- 2-[(4-[[[5-[4-(1,1-dimethylethyl)phenyl]-1-methyl-1*H*-pyrazol-3-yl]carbonyl]amino]methyl]phenyl]oxy]-2-methylpropanoic acid;
- 20 2-methyl-2-[(2-methyl-4-[[[1-methyl-5-[4-(1-methylethyl)phenyl]-1*H*-pyrazol-3-yl]carbonyl]amino]methyl]phenyl]oxy]propanoic acid;
- 2-methyl-2-[(2-methyl-4-[[[1-methyl-5-[4-(4-morpholinyl)phenyl]-1*H*-pyrazol-3-yl]carbonyl]amino]methyl]phenyl]oxy]propanoic acid;
- 25 2-methyl-2-[(2-methyl-4-[[[1-methyl-5-[4-(1-pyrrolidinyl)phenyl]-1*H*-pyrazol-3-yl]carbonyl]amino]methyl]phenyl]oxy]propanoic acid;
- 2-methyl-2-[(2-methyl-4-[[[1-methyl-5-[4-(1-piperidinyl)phenyl]-1*H*-pyrazol-3-yl]carbonyl]amino]methyl]phenyl]oxy]propanoic acid;
- 2-[(4-[[[5-(4-biphenyl)yl]-1-methyl-1*H*-pyrazol-3-yl]carbonyl]amino)methyl]-2-methylphenyl]oxy]-2-methylpropanoic acid;
- 30 2-methyl-2-[(2-methyl-4-[[[1-methyl-3-[3-(1-pyrrolidinyl)phenyl]-1*H*-pyrazol-5-yl]carbonyl]amino]methyl]phenyl]oxy]propanoic acid;

- 2-({4-[[[3-(4-biphenyl)-1-methyl-1*H*-pyrazol-5-yl]carbonyl]amino)methyl]-2-methylphenyl}oxy)-2-methylpropanoic acid;
- 2-{4-[[[5-(4-*tert*-butylphenyl)-1-methyl-1*H*-pyrazol-3-yl]carbonyl]amino)methyl]-2,6-dimethylphenoxy}-2-methylpropanoic acid;
- 5 2-{4-[[[3-(4-*tert*-butylphenyl)-1-methyl-1*H*-pyrazol-5-yl]carbonyl]amino)methyl]-2,6-dimethylphenoxy}-2-methylpropanoic acid;
- 2-{2-chloro-4-[[[5-(4-isobutylphenyl)-1-methyl-1*H*-pyrazol-3-yl]carbonyl]amino)methyl]-6-methylphenoxy}-2-methylpropanoic acid;
- 2-[4-[[[3-biphenyl-3-yl-1-methyl-1*H*-pyrazol-5-yl]carbonyl]amino)methyl]-2-methylphenoxy]-
- 10 2-methylpropanoic acid;
- 2-({4-[[[5-(4-butylphenyl)-1-methyl-1*H*-pyrazol-3-yl]carbonyl]amino)methyl]-2-methylphenyl}oxy)-2-methylpropanoic acid;
- 2-({4-[[[5-(4-bromophenyl)-1-methyl-1*H*-pyrazol-3-yl]carbonyl]amino)methyl]-2-methylphenyl}oxy)-2-methylpropanoic acid;
- 15 2-methyl-2-{2-methyl-4-[[[1-methyl-5-(2'-methylbiphenyl-4-yl)-1*H*-pyrazol-3-yl]carbonyl]amino)methyl]phenoxy}propanoic acid;
- 2-methyl-2-[(2-methyl-4-[[[1-methyl-5-[4-(2-thienyl)phenyl]-1*H*-pyrazol-3-yl]carbonyl]amino)methyl]phenyl)oxy]propanoic acid;
- 2-[(4-[[[5-[4-(3-furanyl)phenyl]-1-methyl-1*H*-pyrazol-3-yl]carbonyl]amino)methyl]-2-
- 20 methylphenyl)oxy]-2-methylpropanoic acid;
- 2-methyl-2-[(2-methyl-4-[[[1-methyl-5-[4-(4-pyridinyl)phenyl]-1*H*-pyrazol-3-yl]carbonyl]amino)methyl]phenyl)oxy]propanoic acid;
- 2-[(4-[[[5-[4-(2-furanyl)phenyl]-1-methyl-1*H*-pyrazol-3-yl]carbonyl]amino)methyl]-2-methylphenyl)oxy]-2-methylpropanoic acid;
- 25 2-methyl-2-{2-methyl-4-[[[1-methyl-3-(2'-methylbiphenyl-4-yl)-1*H*-pyrazol-5-yl]carbonyl]amino)methyl]phenoxy}propanoic acid;
- 2-{4-[[[5-(4-butylphenyl)-1-methyl-1*H*-pyrazol-3-yl]carbonyl]amino)methyl]-2,6-dimethylphenoxy}-2-methylpropanoic acid;
- 2-{[4-({2-{4-[[[5-(4-butylphenyl)-1-methyl-1*H*-pyrazol-3-yl]carbonyl]amino)methyl]-2-chloro-
- 30 6-methylphenoxy}-2-methylpropanoic acid;
- 2-methyl-2-[(2-methyl-4-[[[1-methyl-3-[4-(4-morpholinyl)phenyl]-1*H*-pyrazol-5-yl]carbonyl]amino)methyl]phenyl)oxy]propanoic acid;

- 2-methyl-2-[(2-methyl-4-[[[1-methyl-5-[3-(1-piperidinyl)phenyl]-1*H*-pyrazol-3-yl]carbonyl]amino]methyl]phenyl)oxy]propanoic acid;
- 2-methyl-2-[(2-methyl-4-[[[1-methyl-5-[3-(1-pyrrolidinyl)phenyl]-1*H*-pyrazol-3-yl]carbonyl]amino]methyl]phenyl)oxy]propanoic acid;
- 5 2-methyl-2-{2-methyl-4-[[[1-methyl-3-(3-piperidin-1-yl)phenyl]-1*H*-pyrazol-5-yl]carbonyl]amino)methyl]phenoxy}propanoic acid;
- 2-[(4-[[[3-[4-(1,1-dimethylethyl)phenyl]-1-methyl-1*H*-pyrazol-5-yl]acetyl]amino]methyl)-2-methylphenyl]oxy]-2-methylpropanoic acid;
- 2-[(4-[[[5-[4-(1,1-dimethylethyl)phenyl]-1-methyl-1*H*-pyrazol-3-yl]acetyl]amino]methyl)-2-methylphenyl]oxy]-2-methylpropanoic acid;
- 10 2-methyl-2-[(2-methyl-4-[[[1-methyl-3-[4-(1-piperidinyl)phenyl]-1*H*-pyrazol-5-yl]carbonyl]amino]methyl]phenyl)oxy]propanoic acid;
- 2-[[4-[[[3-[4-(1,1-dimethylethyl)phenyl]methyl]-1-methyl-1*H*-pyrazol-5-yl]carbonyl]amino]methyl)-2-methylphenyl]oxy]-2-methylpropanoic acid;
- 15 2-[(4-[[[3-[4-(1,1-dimethylethyl)phenyl]-1-(2-propen-1-yl)-1*H*-pyrazol-5-yl]carbonyl]amino]methyl)-2-methylphenyl]oxy]-2-methylpropanoic acid;
- 2-[(4-[[[3-[4-(1,1-dimethylethyl)phenyl]-1-[2-(methyloxy)ethyl]-1*H*-pyrazol-5-yl]carbonyl]amino]methyl)-2-methylphenyl]oxy]-2-methylpropanoic acid;
- 2-[(4-[[[3-[4-(1,1-dimethylethyl)phenyl]-1-(2-oxo-2-phenylethyl)-1*H*-pyrazol-5-yl]carbonyl]amino]methyl)-2-methylphenyl]oxy]-2-methylpropanoic acid;
- 20 2-[(4-[[[5-[4-(1,1-dimethylethyl)phenyl]-1-(phenylmethyl)-1*H*-pyrazol-3-yl]carbonyl]amino]methyl)-2-methylphenyl]oxy]-2-methylpropanoic acid;
- 2-[(5-[[[3-[4-(1,1-dimethylethyl)phenyl]-1-(2-phenylethyl)-1*H*-pyrazol-5-yl]carbonyl]amino]methyl)-2-methylphenyl]oxy]-2-methylpropanoic acid;
- 25 2-[(4-[[[5-[4-(1,1-dimethylethyl)phenyl]-1-[2-(methyloxy)ethyl]-1*H*-pyrazol-3-yl]carbonyl]amino]methyl)-2-methylphenyl]oxy]-2-methylpropanoic acid;
- 2-[(4-[[[5-[4-(1,1-dimethylethyl)phenyl]-1*H*-pyrazol-3-yl]carbonyl]amino]methyl)-2-methylphenyl]oxy]-2-methylpropanoic acid;
- 2-[(4-[[[5-[4-(1,1-dimethylethyl)phenyl]-1-[2-(4-morpholinyl)ethyl]-1*H*-pyrazol-3-yl]carbonyl]amino]methyl)-2-methylphenyl]oxy]-2-methyl propanoic acid hydrochloride;
- 30 2-[(4-[[[3-[4-(1,1-dimethylethyl)phenyl]-1-[2-(4-morpholinyl)ethyl]-1*H*-pyrazol-5-yl]carbonyl]amino]methyl)-2-methylphenyl]oxy]-2-methylpropanoic acid;

2-methyl-2-[(2-methyl-4-[[[(1-methyl-3-[4-(2-propen-1-yloxy)phenyl]-1*H*-pyrazol-5-yl)carbonyl]amino]methyl]phenyl]oxy]propanoic acid;

2-methyl-2-[(2-methyl-4-[[[(1-methyl-3-{4-[(phenylmethyl)oxy]phenyl}-1*H*-pyrazol-5-yl)carbonyl]amino]methyl]phenyl]oxy]propanoic acid;

5 2-methyl-2-[(2-methyl-4-[[[(1-methyl-5-{4-[(phenylmethyl)oxy]phenyl}-1*H*-pyrazol-3-yl)carbonyl]amino]methyl]phenyl]oxy]propanoic acid;

2-methyl-2-[(2-methyl-4-[[[(1-methyl-5-[4-(2-propen-1-yloxy)phenyl]-1*H*-pyrazol-3-yl)carbonyl]amino]methyl]phenyl]oxy]propanoic acid;

10 2-[(4-[[[(3-[4-(1,1-dimethylethyl)phenyl]-1-(2-propen-1-yl)-1*H*-pyrazol-5-yl)carbonyl]amino]methyl]phenyl]oxy)-2-methylpropanoic acid;

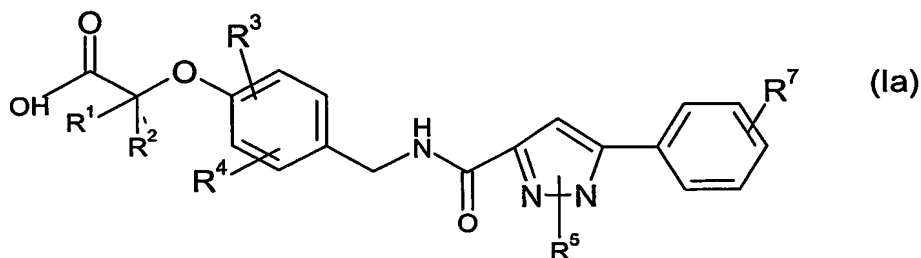
2-[(4-[[[(3-[4-(1,1-dimethylethyl)phenyl]-1-(phenylmethyl)-1*H*-pyrazol-5-yl)carbonyl]amino]methyl]-2-methylphenyl]oxy)-2-methylpropanoic acid;

2-[(4-[[[(5-[4-(1,1-dimethylethyl)phenyl]-1-(2-propen-1-yl)-1*H*-pyrazol-3-yl)carbonyl]amino]methyl]-2-methylphenyl]oxy)-2-methylpropanoic acid.

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17. 2-[(4-[[[(5-[4-(1,1-dimethylethyl)phenyl]-1-methyl-1*H*-pyrazol-3-yl)carbonyl]amino]methyl]-2-methylphenyl]oxy)-2-methylpropanoic acid;

18. A compound of formula (Ia) and pharmaceutically acceptable salts, solvates and
20 hydrolysable esters thereof:



wherein

R^1 and R^2 are independently H or C_{1-3} alkyl;

R^3 and R^4 are independently H, C_{1-6} alkyl, $-OC_{1-6}$ alkyl, halogen, OH, C_{2-6} alkenyl, CF_3

25 R^5 is H, C_{1-6} alkyl or CF_3 ,

R^7 is C_{1-6} alkyl (optionally substituted by one or more halogens), halogen, OC_{1-6} alkyl,

19. A compound according to claims 1 - 18 for use in therapy.

20. A compound according to claims 1 – 18 for use in treating a hPPAR mediated disease or condition.

5 21. A compound according to claims 1 – 18 for use in treating dyslipidemia, syndrome X, heart failure, hypercholesteremia, cardiovascular disease, type II diabetes mellitus, type I diabetes, insulin resistance, hyperlipidemia, obesity, anorexia bulimia and anorexia nervosa.

22. A pharmaceutical composition comprising a compound according to claims 1 - 18.

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23. A pharmaceutical composition according to claim 22 further comprising a pharmaceutically acceptable carrier.

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24. Use of a compound according to any of claims 1 - 18 for the manufacture of a medicament for the treatment of a hPPAR disease or condition.

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25. Use according to claim 24 wherein the hPPAR mediated disease or condition is dyslipidemia, syndrome X, heart failure, hypercholesteremia, cardiovascular disease, type II diabetes mellitus, type I diabetes, insulin resistance, hyperlipidemia, obesity, anorexia bulimia and anorexia nervosa.

25

26. A method of treating a hPPAR mediated disease or condition in a patient comprising the administration of a therapeutically effective amount of a compound according to claims 1 - 18.

27. A method according to claim 26 wherein the hPPAR mediated disease or condition is dyslipidemia, syndrome X, heart failure, hypercholesteremia, cardiovascular disease, type II diabetes mellitus, type I diabetes, insulin resistance, hyperlipidemia, obesity, anorexia bulimia and anorexia nervosa.